

TCFD Content Index

We prepared this index in accordance with the framework of the Task Force on Climate-Related Financial Disclosures. The following index provides readers with our answers or reference locations where they can find disclosure information within this report. Please visit the [TCFD website](#) for information on the TCFD reporting framework.

Disclosure Focus Area	Recommended Disclosure	Report Location / Direct Answer
Governance		
Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	See Introduction, Governance of Sustainability, pg 5. See Climate Policy and Framework for Climate Action .
	b) Describe management's role in assessing and managing risks and opportunities.	See Introduction, Governance of Sustainability, pg 5. See CSR supplement .
Strategy		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	See CSR supplement . See Sustainable Investing at Breckinridge - Materiality . See 2022 ESG Issuer Engagement Report . See Fossil-Fuel-Free Investing: Process and Perspective . See There's Nothing Passive About Net Zero in Fixed Income .
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning. ⁴	See CSR supplement . See There's Nothing Passive About Net Zero in Fixed Income . See ESG Integration . See Fossil Fuel Free and Top Environmental . See Our Materiality Map Progress, Risk Management, pg 20-23.
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	See CSR supplement . See The Net Zero Asset Managers initiative signatory disclosure .
Risk Management		
Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks. ⁵	See Sustainable Investing at Breckinridge - Materiality . See 2022 ESG Issuer Engagement Report .
	b) Describe the organization's processes for managing climate-related risks. ⁶	See CSR supplement . See ESG and Engagement Policies . See There's Nothing Passive About Net Zero in Fixed Income . See Fossil-Fuel-Free Investing: Process and Perspective .
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	See CSR supplement . See Our Materiality Map Progress, Risk Management, pg 21.
Metrics & Targets		
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process. ⁷	See Net Zero Commitment, pg 12-13, specifically the IIGCC Net Zero Investment Framework Implementation Guide . See B Corp & Benefit Corporation Designations, B Impact Assessment, pg 7.
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks. ⁸	See Net Zero Commitment, pg 12-13. See The Net Zero Asset Managers initiative signatory disclosure .
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	See Net Zero Commitment, pg 12-13. See The Net Zero Asset Managers initiative signatory disclosure .

Supplemental Guidance for Asset Managers:

⁴ Asset managers should describe how climate-related risks and opportunities are factored into relevant products or investment strategies. Asset managers should also describe how each product or investment strategy might be affected by the transition to a low-carbon economy.

⁵ Asset managers should describe, where appropriate, engagement activity with investee companies to encourage better disclosure and practices related to climate-related risks in order to improve data availability and asset managers' ability to assess climate-related risks. Asset managers should also describe how they identify and assess material climate-related risks for each product or investment strategy. This might include a description of the resources and tools used in the process.

⁶ Asset managers should describe how they manage material climate-related risks for each product or investment strategy.

⁷ Asset managers should describe metrics used to assess climate-related risks and opportunities in each product or investment strategy. Where relevant, asset managers should also describe how these metrics have changed over time.

⁸ Asset managers should disclose GHG emissions for their assets under management and the weighted average carbon intensity (WACI) for each product or investment strategy, where data and methodologies allow. These emissions should be calculated in line with the Global GHG Accounting and Reporting Standard for the Financial Industry developed by the Partnership for Carbon Accounting Financials (PCAF Standard) or a comparable methodology (See Table 2, p. 50). In addition to WACI, asset managers should consider providing other carbon footprinting metrics they believe are useful for decision-making. See Table 3 (p. 52) for additional carbon footprinting and exposure metrics.